Dear Fellow Shareholders,

I am writing to provide an update on our performance and progress in delivering value to our shareholders, guided by our strategic goals. We remain committed to the principles that have driven our success: strong financial performance, innovation, and sustainability.

In 2021, we made significant progress in advancing our sustainability initiatives, and we are making strides towards our long-term goals. We believe that by focusing on these areas, we can create value for our shareholders while also contributing positively to the communities we serve.

Leading with Purpose

As a leader in the agricultural industry, we are committed to providing solutions that help farmers and other food system stakeholders meet the growing demand for food and feed. We are also committed to being a responsible and sustainable business, and we are working to reduce our environmental impact and increase our social value.

Challenging Markets Across Agriculture

Despite the challenges posed by a changing global environment, we remain optimistic about the future of agriculture. We believe that by adopting new technologies and business models, we can increase efficiency and productivity, and ultimately improve the livelihoods of farmers around the world.

Great Results for 2021

In 2021, we achieved record sales and profits, and we are well-positioned for continued growth in the years ahead. We have made significant investments in research and development, and we are committed to innovation as a key driver of our success.

2021 and Beyond

Looking ahead, we are excited about the opportunities that lie ahead. We believe that by leveraging our strengths and focusing on our core competencies, we can continue to create value for our shareholders and contribute to the sustainability of our planet.

Thank You

We are grateful for the support of our shareholders, customers, and employees. We look forward to continuing our work to deliver value and contribute positively to the world we share.

Sincerely,

[Signature]