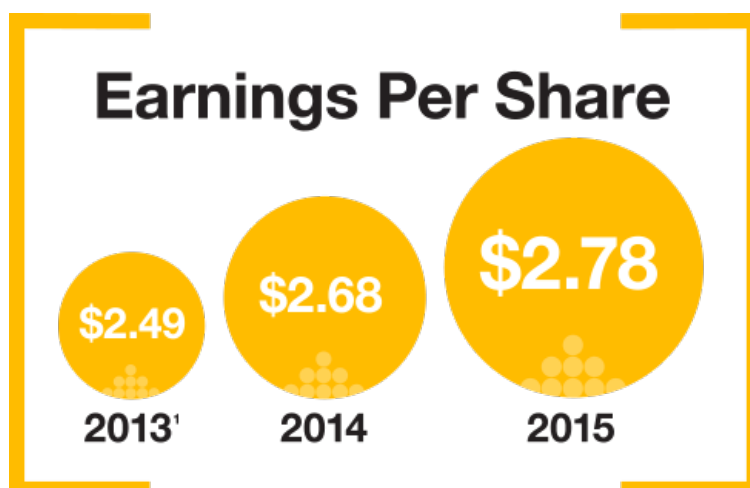


We're Delivering Shareholder Value

The Mosaic Company accounts for more than 14 percent of the world's phosphates and potash crop nutrients. We are a competitive, integrated producer with strong customer relationships and distribution in approximately 40 countries. And as demand for food and our products continues to rise, we intend to thrive across the cycles of our business and realize our potential.

Our Proven Resilience

Fertilizers help produce half of all food, fiber and fuel crop yields today. As one of the largest producers of phosphates and potash globally, we understand the critical need for our products. Cyclical market conditions mean Mosaic is continually focused on optimizing production, managing costs, and delivering substantial value to shareholders and customers in our key North America, Brazil, India and China markets.

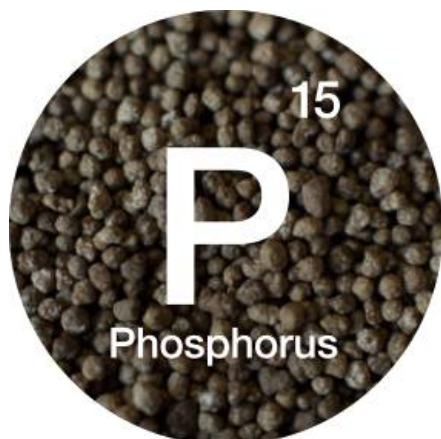


SCALED FOR EFFICIENCIES

Operational scale effectively reduces production costs per unit, while disciplined management ensures consistent performance.

EFFICIENT PHOSPHATE PRODUCTION

From 2011 to 2015, cash cost of phosphate rock production trended flat to down



COMPETITIVE POTASH PRODUCTION

In 2015, cash cost of Muriate of Potash production decreased 16%² from 2014



COMPLEMENTARY PORTFOLIO = STABLE & BALANCED

Net Sales in Billions by Business Segment

	2015	2014	2013 ¹	2012 ¹	2011 ¹
Phosphates	\$4.6	\$4.6	\$4.3	\$5.1	\$5.9
Potash	\$2.4	\$2.9	\$3.0	\$3.4	\$3.4

¹ Unaudited due to change in year end

² Excludes realized mark-to-market gains/losses

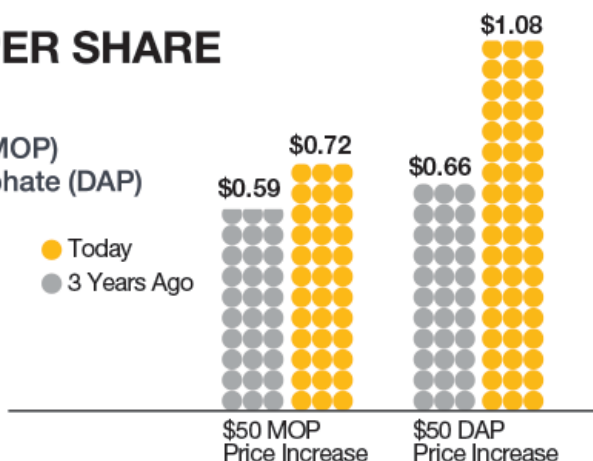
Our Great Potential

Demand for Mosaic's crop nutrition products remains strong, and we expect it to rise as the global population grows. Our financial strength is a unique advantage. We've created powerful leverage for long-term success through \$12 billion in capital commitments since 2013—including acquisitions, capacity expansions and shareholder distributions. And we're poised to take advantage of growth and innovation opportunities to reap ever-greater profitability.

MOP & DAP EARNINGS PER SHARE LEVERAGE

Muriate of Potash (MOP)
Diammonium Phosphate (DAP)

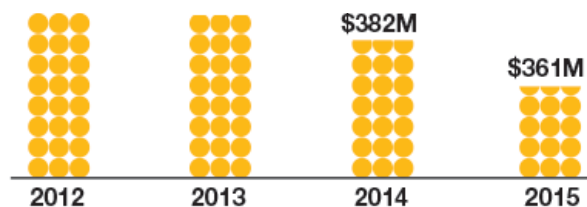
● Today
● 3 Years Ago



SIGNIFICANT COST CONTROLS

\$63 million reduction in Selling, General and Administrative expenses since 2012





Farmers need fertilizer to meet growing food demand



NUTRIENT REMOVAL CYCLE

To maintain soil fertility and potential for higher yields, farmers must replace crop nutrients every year



FACT 200 bushels per acre corn yield removes 270 pounds per acre of crop nutrients⁸

We support & promote 4R NUTRIENT STEWARDSHIP

RIGHT SOURCE
RIGHT RATE
RATE TIME
RIGHT PLACE

GLOBAL
POPULATION
GROWTH⁴

7B 2016 → 9B 2050

**AGRICULTURAL
PRODUCTION
NEEDS TO
INCREASE⁴**

70% → 2050

**TODAY'S CROP
PRODUCTION
ALLOCATION⁵**



62%
**HUMAN
FOOD**



35%
**ANIMAL
FEED**



3%
**BIOENERGY CROPS,
SEED & OTHER
INDUSTRIAL PRODUCTS**



DEMAND

10% Land expansion will not fulfill crop production needs

20% Higher yields and cropping intensity needed on existing arable land⁴

³ www.cropnutrition.com

⁴ FAO Expert Meeting on How to Feed the World in 2050; 2009

⁵ Institute on the Environment, University of Minnesota

FURTHER INFORMATION

Mosaicco.com

[Sustainability Report](#)

CropNutrition.com

MicroEssentials.com

AspirePotash.com

[Disclosure Statement](#)

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