**Growing Value Through Brownfield Expansions**

Mosaic is one of the largest potash producers in the world. We operate three mines in Saskatchewan and two in the United States. We have a strong presence both in North America and internationally. Product from our Canadian mines is exported through Canpotex, an export association.

**We plan to grow the value of our potash business through brownfield expansions.**

Our ongoing expansions are expected to increase annual capacity by almost five million tonnes over the next decade, ensuring that we will maintain our position as one of the premier potash companies in the world. Our expansion program consists of nearly a dozen discrete, multi-year projects at our three Canadian mine sites, and we can adjust the pace of these projects in response to supply and demand dynamics.

In addition, we produce up to 1.3 million tonnes annually for a third party under a tolling agreement. When this agreement expires at the beginning of calendar 2013, we will have full access to 1.3 million tonnes of capacity at no additional capital cost.

**MOSAIC POTASH ADVANTAGES**

- Century's worth of ore in Saskatchewan
- Brownfield expansions underway at a competitive capital cost
- Tolling agreement capacity of up to 1.3 million tonnes will revert at no capital cost
- Mature distribution channel through Canpotex and Mosaic international locations

**POTASH CAPACITY EXPANSION**

<table>
<thead>
<tr>
<th>POTASH EXPANSION PROJECTS</th>
<th>PROJECTED INVESTMENT ($ IN BILLIONS)</th>
<th>PEAKING CAPACITY (MILLION TONNES)</th>
<th>ESTIMATED COMPLETION (FISCAL YEAR)</th>
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<td>FUTURE</td>
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**PROJECTED CAPACITY**

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<tr>
<th>MILLION TONNES</th>
<th>2012</th>
<th>2015</th>
<th>2018</th>
<th>2021</th>
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<tr>
<td>In Progress</td>
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<td>4.3</td>
<td>8.5</td>
<td>12.2</td>
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<td>Future</td>
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**PROJECTED INVESTMENT**

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</tbody>
</table>

**Why Crops Need Potash**

Potassium is the regulator of crop nutrients and provides the following benefits to growing plants:

- Formation of larger and deeper root system
- Reduction of water loss and wilting
- Regulation of nitrogen uptake
- Increased protein content
- Reduction of lodging from weak stalks

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Workers at Mosaic’s Esterhazy mine stand in front of a freshly cut ore vein.
This fact sheet contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results. Such statements are based upon the current beliefs and expectations of The Mosaic Company's management and are subject to significant risks and uncertainties. These risks and uncertainties include but are not limited to the predictability and volatility of, and customer expectations about, agriculture, fertilizer, raw material, energy and transportation markets that are subject to competitive and other pressures and economic and credit market conditions; the level of inventories in the distribution channels for crop nutrients; changes in foreign currency and exchange rates; international trade risks; changes in government policy; changes in environmental and other governmental regulation, including greenhouse gas regulation, implementation of the U.S. Environmental Protection Agency's numeric water quality standards for the discharge of nutrients into Florida lakes and streams or possible efforts to reduce the flow of excess nutrients into the Gulf of Mexico; further developments in judicial or administrative proceedings; difficulties or delays in receiving, increased costs of or challenges to necessary governmental permits or approvals; the effectiveness of the Company's processes for managing its strategic priorities; adverse weather conditions affecting operations in Central Florida or the Gulf Coast of the United States, including potential hurricanes or excess rainfall; actual costs of various items differing from management's current estimates, including, among others, asset retirement, environmental remediation, reclamation or other environmental regulation, or Canadian resources taxes and royalties; accidents and other disruptions involving Mosaic's operations, including brine inflows at its Esterhazy, Saskatchewan potash mine and other potential mine fires, floods, explosions, seismic events or releases of hazardous or volatile chemicals, as well as other risks and uncertainties reported from time to time in the Company's reports filed with the Securities and Exchange Commission. Actual results may differ from those set forth in the forward-looking statements.

**Mosaic Potash Operating Earnings & Gross Margin**

- **Operating Earnings**
- **Gross Margin %**

**Mosaic Potash Operating Rate**

- **Production**
- **Peaking Capacity**
- **Operating Rate %**

**World Potash Use by Country**

- **China** 5.3
- **Brazil** 3.8
- **Rest of World** 8.2
- **Malaysia** 1.0
- **Indonesia** 1.1
- **India** 3.8
- **United States** 4.3

Forecasted 2010/2011 Fertilizer Year

**World Potash Shipments**

- **Source: Ferettecon and Mosaic**

**2010 Potash Industry Capacity**

- **Mosaic MOP production:**
  - 12% Globally; 38% North America

**K₂O Uptake by Crop**

- **Wheat** 500 bu.
- **Rice** 7,000 lbs.
- **Soybeans** 70 bu.
- **Corn** 200 bu.
- **Potatoes** 500 cwt.
- **Cotton** 1,500 lbs.
- **Cotton** 7,000 lbs.
- **Yield per Acre**

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